



RISEE Act (H.R.913 / S.373) Talking Points

Ask: Support efforts to pass the Reinvesting In Shoreline Economies and Ecosystems Act (RISEE Act)

Coastal Resilience Background:

- Investing in coastal resilience is more important than ever as emerging issues including sea level rise, increased coastal storm frequency, coastal erosion and flooding, and other coastal hazards, threaten the lives and livelihoods of coastal communities.
- States play a crucial role in helping to build resilience to these coastal hazards, but the funding available for them to do so does not meet the current or future needs.

How RISEE Act Supports Coastal Resilience:

- The RISEE Act would provide dedicated sources funding for coastal infrastructure and resiliency.
- Allow states to benefit from revenue sharing for offshore wind, as they would from other forms of offshore energy. The bill would allow coastal states to collect 37.5% of revenues from off-shore wind leases and production and directs these proceeds toward coastal restoration, hurricane protection, infrastructure improvements, and natural resource damage mitigation.
- Provides funding to the National Oceans and Coastal Security Fund. Directs 12.5% of offshore wind revenues to the Fund, which supports coastal communities' efforts on combatting erosion and sea level rise, restoring habitats, and improving infrastructure.

What Else Does the Bill Do:

- Makes necessary reforms to the Gulf of Mexico Energy Security Act (GOMESA), eliminating the state revenue sharing cap and removing the Land and Water Conservation Fund's (LWCF) state funding cap.
- Removes the 2 percent administrative fee charged by the Department of the Interior on the onshore revenue sharing program.

Final thoughts:

- The RISEE Act ensures that off-shore wind is treated the same way as forms of off-shore energy by allowing states to receive funds from lease sales and production as opposed to sending all the revenue to the federal Treasury.

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